

Case 4 - Partial sale from one lot

CANDIDATE REFERENCE CASE - NOT FOR FILING - COMMUNITY CROSS-CHECKING OPEN

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This is a human-readable candidate field packet, not the official IRS form and not a filed return.

Facts

Field	Value
Tax Year	2025
Acquisition Date	2022-01-01
Units Acquired	100
Total Basis Usd	1000.00
Sale Date	2025-10-01
Units Sold	40
Gross Proceeds Usd	800.00
Selling Costs Usd	8.00
Basis Of Units Sold Usd	400.00

Candidate Form 8621 values

Field	Value
Line 15F Disposition Gain Usd	392.00
Line 16B Current Year Ordinary Income Usd	78.40
Line 16C Prior Year Increase In Tax Usd	116.03
Line 16F Interest Usd	9.28
Remaining Units	60
Remaining Basis Usd	600.00

Review notes

The candidate gain is 800.00 gross proceeds less 8.00 costs and 400.00 basis.

The example assumes FIFO and no basis adjustments beyond those stated.